MARKET AT A GLANCE

Friday, 02 May 2025



Indices Update

Intraday Technical Outlook

Technical Commentary

Indices	Rate	% Chg		
Dow Jones	40752.96	0.21		
Shanghai	3279.03	-0.23		
Sensex	80242.24	0.00		
MSCI Asia Pacific	186.036	-0.41		

Gold Outlook remain bullish. Immediate downside reversal LBMA Spot point is placed at \$3150.	(
	4

Outlook

Currencies

Currencies	Rate	% Chg		
USDINR	84.556	-0.03		
EURUSD	1.1284	-0.06		
USDJPY	145.55	0.08		
Dollar Index	100.26	0.01		

Silver	Choppy trading expected. It is required to break above
LBMA Spot	\$33 to trigger fresh rallies.



Crud	e Oil	ļ
NYM	۸EX	

MCX

Instruments

Inability to move past \$60 there are chances of recovery rallies.

Technical Commentary



Outlook

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	3241.80	0.61
Silver (\$/oz)	32.59	0.80
NYMEX Crude Oil (\$/bbl)	59.6	0.61
NYMEX NG (\$/mmbtu)	3.458	-0.60
COMEX Copper (\$/Lbs)	4.627	-0.02
LME NICKEL (\$/T)	15252	0.00
LME LEAD (\$/T)	1958	0.05
LME ZINC (\$/T)	2592	0.14
LME ALUMINIUM (\$/T)	2419	0.42

	Funds an address of a day below De 02000 16 and
Gold KG	Further selloffs expected only below Rs 92000. If not
Jun	may see recovery upticks.



Silver KG May

Choppy trading expected initially. A direct break of Rs 99000 would extend rallies.



Crude Oil

While prices stay below Rs 5150 expect choppy with May mild negative bias.



Natural Gas

As long as Rs 295 remain restrict upside, there are chances of downbeat sentiment today.



Copper May

May

Likely for mild recovery upticks while prices stay above Rs 830.



Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	92429	-0.30
Silver mini	93818	-1.06
Crude oil	5055	1.67
Natural Gas	293.0	0.83
Copper	826.58	-0.50
Nickel	1870.00	0.00
Lead	176.96	-0.08
Zinc	244.77	0.21
Aluminium	231.38	0.21

Nickel	Prices remain choppy with nil volume.
May	Frices remain choppy with hit votume.





If Rs 245 remain hold, there are chances of mild recovery rallies for the day.





If prices stay above Rs 176 there are potential upside.



AluminiumM May

Further selloffs seen only below Rs 230. If not may see recovery rallies.



Friday, 02 May 2025

						Tirday	, oz ma	, 2023
	MCX TECHNICAL LEVELS							
	COMMODITY	S 1	S2	S3	Pivot	R1	R2	R3
	GOLD JUN5	90829	89320	86584	93565	95074	97810	99319
	GOLDM MAY5	92360	92009	91639	92730	93081	93451	93802
BULLION	GOLD GUINEA MAY5	74137	73588	72800	74925	75474	76262	76811
BULLION	SILVER MAY5	92412	91241	90256	93397	94568	95553	96724
	SILVERM AUG5	95342	94143	93226	96259	97458	98375	99574
	SILVER MIC AUG5	96934	96620	98400	95154	95468	93688	94002
	COPPER JUN5	828.4	822.8	819.2	832.0	837.7	841.3	846.9
DACE METALC	LEAD JUN5	178.1	177.9	178.6	177.4	177.6	176.9	177.1
BASE METALS	ZINC JUN5	245.2	244.3	243.1	246.4	247.3	248.5	249.4
	ALUMINIUM JUN5	232.0	231.2	230.7	232.5	233.3	233.8	234.6
ENERCY	NATURALGAS MAY5	285.3	279.9	276.6	288.6	294.0	297.3	302.7
ENERGY	CRUDE OIL MAY5	4857	4742	4662	4937	5052	5132	5247
INDICES	MCX BULLDEX	21246	21170	21116	21300	21376	21430	21506
		G	LOBAL B	ENCHM	ARKS			
	100 GOLD MAY25	3263.4	3240.3	3212.7	3291.0	3314.1	3341.7	3364.8
	SILVR 5000 MAY25	31.74	31.28	30.87	32.15	32.61	33.02	33.48
NYMEX/COMEX	LIGHT CRUDE JUN5	57.08	55.18	53.97	58.29	60.19	61.40	63.30
	NAT GAS JUN25	3.34	3.24	3.14	3.44	3.54	3.64	3.74
	HG COPPER MAY25	4.56	4.54	4.51	4.59	4.61	4.64	4.66
	ZINC	2920	2890	2860	2950	2980	3010	3040
LME	LEAD	2019	1991	1969	2041	2069	2091	2119
	ALUMINIUM	2607	2591	2568	2630	2646	2669	2685

BULLISH BEARISH MLD BULLISH MILD BEARISH +RANGE BOUND - RANGE BOUND





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